

Message Text

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43

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

DODE-00 PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 AID-05 DOTE-00 /080 W

----- 102940

R 091415Z JUN 75

FM AMEMBASSY CAIRO

TO AMEMBASSY LONDON

INFO AMEMBASSY BEIRUT

SECSTATE WASHDC 4427

AMEMBASSY THE HAGGUE

AMEMBASSY PARIS

AMEMBASSY ROME

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E.O. 11652: N/A

TAGS: EWWT EG

SUBJECT: SUEZ CANAL: INSURANCE RATES

1. QUESTION OF INSURANCE RATES BEING CHARGED ON VESSELS AND CARGOES PASSING THROUGH SUEZ CANAL CONTINUES TO BE OF VITAL INTEREST HERE. EARLY PRESS REPORTS OF ANTICIPATED HIGH RATES TO BE SET BY LLOYDS WHICH STIMULATED ANGRY REACTION AND BOYCOTT THREATS FROM SOME ARAB CAPITALS HAVE LEFT SITUATION CONSIDERABLY CONFUSED HERE.

2. WE ARE ADVISED THAT LLOYDS WAR RISK COMMITTEE MET JUNE 5, AS CANAL OPENED, AND DETERMINED RATES TO BE CHARGED, BUT WE HAVE NOT BEEN ABLE OBTAIN DETAILS. (UK EMBASSY ADMITS WITH SOME CHAGRIN THAT IT IS EQUALLY UNINFORMED AND HAS REQUESTED CLARIFICATION FROM LONDON). GOE APPARENTLY FEELS RATES UNREASONABLY HIGH AND MAY HAVE DELETERIOUS IMPACT ON SUEZ CANAL TRAFFIC. SCA CHAIRMAN MASHHOUR IS REPORTED TO HAVE SAID THAT HE "EXPECTS" RATES TO BE LOWERED AS SOON AS CANAL TRAFFIC IS NORMALIZED, I.E.M

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AFTER THREE WEEKS.

3. ACTION REQUESTED: EMBASSY WOULD BE GRATEFUL
FOR ANY INFORMATION EMBASSY LONDON CAN PROVIDE IN
CLARIFICATION INSURANCE RATE QUESTION.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, MARINE TRANSPORTATION, CARGO SHIPS, SUEZ CANAL
Control Number: n/a
Copy: SINGLE
Draft Date: 09 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO05683
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750200-0859
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750666/aaaachws.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2003 by MartinML>; APPROVED <21 OCT 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUEZ CANAL: INSURANCE RATES
TAGS: EWWT, EG
To: LONDON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006